

*FYI
Jose*

Championship Auto Racing Teams, Inc.

Andrew Craig
Chairman of the Board
and Chief Executive OfficerSent via facsimile: 917-663-1462

April 27, 1999

Ms. Ina Broeman
Director, Event Marketing
Philip Morris U.S.A.
120 Park Avenue
New York, NY 10017

Dear Ina:

Thank you for your note dated April 22 regarding the Players' trademark.

I will make sure that the appropriate people within CART, Inc. are aware of your position.

Best regards,

AC:co

cc: Randy Dzierzawski
Carl Cohen
Tim Mayer
Billy Kamphausen
Dennis Swan
Jeff Horton
John Rowady
Keith Allo
Kirk Russell
Rena Shanaman
Ron Richards
Tom Carter
Jonathan Frank
Roger Bailey
Vicki O'Connor